

**RESOLUTION NO. 2019-026**

**A RESOLUTION OF THE TOWN OF THOMPSON'S STATION, TENNESSEE TO APPROVE A SUBDIVISION DEVELOPMENT AGREEMENT WITH MBSC, TN HOMEBUILDERS FOR PHASE 18 (SECTION 18A) OF TOLLGATE VILLAGE AND TO AUTHORIZE THE MAYOR TO EXECUTE SAID AGREEMENT.**

WHEREAS, MBSC, TN Homebuilders ("Developer") is developing Phase 18, Section 18A of Tollgate Village and has received plat approval for such phase;

WHEREAS, the Town's Land Development Ordinance requires the Developer to enter into a Subdivision Development Agreement with the Town prior to the commencement of construction; and

WHEREAS, the Board of Mayor and Aldermen have determined that it is in the best interest of the Town to approve the attached Subdivision Development Agreement with Developer to allow for the continued development of Phase 18 (Section 18A) of Tollgate Village.

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the Town of Thompson's Station as follows:

That the Subdivision Development Agreement attached hereto as Exhibit A and incorporated herein by reference, is approved and the Mayor is hereby authorized to execute said agreement on behalf of the Town.

RESOLVED AND ADOPTED this 12<sup>th</sup> day of November, 2019.

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Corey Napier, Mayor

ATTEST:

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Regina Fowler, Town Recorder

APPROVED AS TO LEGALITY AND FORM:

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Town Attorney