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DATE: November 1, 2019

TO: The Board of Mayor and Aldermen (BOMA)

FROM: Wendy Deats, Town Planner

SUBJECT: **Item 6 – Resolution 2019-026 – MBSC Development Agreement for Phase 18, Section 18A in Tollgate Village**

On March 27, 2018, the Planning Commission approved the preliminary plat for phase 18 of Tollgate Village for the subdivision of 1.92 acres of land into eight lots with the following contingencies:

1. Prior to the submittal of a final plat, a development agreement shall be approved and executed between the Town and the Developer.
2. Prior to the submittal of a final plat, the secondary access shall be completed and open to traffic.
3. Prior to the submittal of a final plat, all sewer approvals necessary for the project shall be obtained.

On September 25, 2018, the Planning Commission approved the final plat for Section 18A for three lots with the following contingencies:

1. Prior to the recordation of the final plat, the plats with all remaining open space shall be recorded.
2. Prior to the recordation of the final plat, the development agreement for phase 18 shall be approved and executed between the Town and the developer.
3. Prior to recordation of the final plat, a surety shall be submitted to the Town in the amount of \$16,500 for sewer with automatic renewal.
4. As built drawings shall be required for the drainage and sewer system with a letter from the Design Engineer that they are constructed per the approved drawings and functioning as intended.

The developer has reviewed and signed the development agreement provided by Staff. Therefore, Staff recommends the Board of Mayor and Aldermen approve the resolution to accept the Development Agreement for Phase 18, Section 18A within Tollgate Village.

Attachments

Resolution 2019-026
Development Agreement