

Monthly Finance Report

Town of Thompson's Station

For the period ended December 31, 2019



Prepared by

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Prepared on

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Financial Summary - Notes

December 2019

General Fund

- Cash inflows increased due to receipt of \$145k from Evans Group participation agreement
- Closings for ROW acquisitions on Critz Lane began
- Issued 16 Building Permits in December
- Kicked off the design stages for SmartGov permitting software

Wastewater Fund

- Hill property progress billing no. 2 received.
- Total of 39 new accounts established (this only represents new accounts setup not when they started using services – timing issue due how information is received from HB&TS)
- Cell Alarm monitors are now installed for all pumps.

General Fund - Statement of Activity

July - December, 2019

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Total
REVENUES							
34100 Total Property Tax Revenues	716.99	2,134.65	36.28	4.33	17,954.63	15,617.59	36,464.47
34200 Total Sales Tax Revenues	123,972.49	131,054.96	119,652.66	124,474.68	142,265.53	120,523.16	761,943.48
34300 Total Gas Tax Revenues	15,418.17	14,834.83	16,456.98	16,173.23	15,701.34	15,534.75	94,119.30
34400 Total Building/Impact Fees	65,272.75	114,346.00	80,040.15	25,342.50	96,506.59	219,648.00	601,155.99
34500 Total Alcohol Tax Revenues	10,237.13	12,364.69	11,696.80	11,548.53	10,712.06	11,014.00	67,573.21
34700 Total All Other Revenues	9,412.94	7,538.47	4,211.23	3,647.81	7,050.71	5,560.52	37,421.68
Total Revenues	225,030.47	282,273.60	232,094.10	181,191.08	290,190.86	387,898.02	1,598,678.13
GROSS REVENUES	225,030.47	282,273.60	232,094.10	181,191.08	290,190.86	387,898.02	1,598,678.13
EXPENDITURES							
43100 Total Payroll Costs	57,232.60	63,967.32	70,689.20	86,388.78	66,484.07	73,948.65	418,710.62
43200 Total Streets and Roads	4,245.45	8,183.04	6,093.15	7,298.32	5,549.11	4,953.81	36,322.88
43300 Total Professional Fees	37,675.00	11,377.66	38,060.88	70,700.20	75,313.30	28,240.00	261,367.04
43400 Total Operating Costs	36,998.96	46,022.00	11,598.40	16,613.85	15,953.72	23,967.64	151,154.57
43500 Total County Services	8,992.50	8,992.50	8,992.50	8,992.50	8,992.50	8,992.50	53,955.00
49030 Debt Service			144,105.13				144,105.13
49900 Total Capital Improvement Costs		4,200.00	1,966.22	79,502.38	26,958.00	99,832.00	212,458.60
Total Expenses	145,144.51	142,742.52	281,505.48	269,496.03	199,250.70	239,934.60	1,278,073.84
NET CHANGE	79,885.96	139,531.08	-49,411.38	-88,304.95	90,940.16	147,963.42	320,604.29
NET CHANGE IN FUND BALANCE	\$79,885.96	\$139,531.08	\$ -49,411.38	\$ -88,304.95	\$90,940.16	\$147,963.42	\$320,604.29

EXPANDED Statement of Activity General Fund

July - December, 2019

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Total
REVENUE							
34100 Total Property Tax Revenues							0
31111 Real Property Tax Revenue	717	2,135	36	4	17,955	15,618	36,464
Total 34100 Total Property Tax Revenues	717	2,135	36	4	17,955	15,618	36,464
34200 Total Sales Tax Revenues							0
31610 Local Sales Tax - Trustee	77,907	75,536	78,839	79,335	80,963	83,733	476,313
31810 Adequate School Facilities Tax	4,854	5,072	5,842	3,814	6,651		26,233
32260 Business Tax Revenue	4,258	8,505	4,019	303	3,902	64	21,052
33320 TVA Payments in Lieu of Taxes					14,532		14,532
33510 Local Sales Tax - State	36,953	41,942	30,952	41,022	36,217	36,726	223,813
Total 34200 Total Sales Tax Revenues	123,972	131,055	119,653	124,475	142,266	120,523	761,943
34300 Total Gas Tax Revenues							0
33552 State Streets & Trans. Revenue	782	782	782	782	782	782	4,691
33553 SSA - Motor Fuel Tax	7,897	7,627	7,954	7,871	7,659	7,547	46,555
33554 SSA - 1989 Gas Tax	1,256	1,183	1,321	1,253	1,195	1,200	7,407
33555 SSA - 3 Cent Gas Tax	2,327	2,192	2,447	2,322	2,214	2,223	13,725
33556 SSA - 2017 Gas Tax	3,156	3,051	3,953	3,945	3,852	3,783	21,741
Total 34300 Total Gas Tax Revenues	15,418	14,835	16,457	16,173	15,701	15,535	94,119
34400 Total Building/Impact Fees							0
32200 Building Permits	26,220	44,271	33,391	10,540	33,892	171,783	320,096
32230 Submittal & Review Fees	425	800	275	3,013	400	5,292	10,205
32300 Impact Fees	38,628	69,275	46,374	11,790	62,214	42,573	270,854
Total 34400 Total Building/Impact Fees	65,273	114,346	80,040	25,343	96,507	219,648	601,156
34500 Total Alcohol Tax Revenues							0
31710 Wholesale Beer Tax	9,430	9,856	10,137	9,179	9,756	7,624	55,983
31720 Wholesale Liquor Tax	187	1,354	992	1,802	86	1,897	6,319
32000 Beer Permits					300	300	600
33535 Mixed Drink Tax	620	1,155	568	567	570	1,193	4,672
Total 34500 Total Alcohol Tax Revenues	10,237	12,365	11,697	11,549	10,712	11,014	67,573
34700 Total All Other Revenues							0
31900 CATV Franchise Fee Income	4,799	2,948			2,966		10,713

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Total
32245 Miscellaneous Fees				392			392
36120 Interest Earned - Invest. Accts	3,189	3,328	3,036	2,561	2,664	2,681	17,460
37746 Parks Revenue	1,050	2,087	600	1,320	1,395	655	7,107
37747 Parks Deposit Return	-200	-1,400		-1,200	-500	-400	-3,700
Total 37746 Parks Revenue	850	687	600	120	895	255	3,407
37990 Other Revenue	575	575	575	575	525	2,625	5,450
Total 34700 Total All Other Revenues	9,413	7,538	4,211	3,648	7,051	5,561	37,422
Total Revenues	225,030	282,274	232,094	181,191	290,191	387,898	1,598,678
GROSS REVENUES	225,030	282,274	232,094	181,191	290,191	387,898	1,598,678
EXPENDITURES							
43100 Total Payroll Costs							0
41110 Payroll Expense	44,300	52,810	55,663	63,228	53,976	58,532	328,509
41141 Payroll Taxes - FICA	2,850	3,274	3,451	3,914	3,336	3,617	20,442
41142 Payroll Taxes - Medicare	667	766	807	917	780	848	4,784
41147 Payroll Taxes - SUTA	110	58	86	143	39		436
41289 Employee Retirement Expense	2,431	2,164	2,221	2,669	2,337	2,019	13,841
41514 Insurance - Employee Medical	6,876	4,895	8,461	15,518	6,016	8,932	50,699
Total 43100 Total Payroll Costs	57,233	63,967	70,689	86,389	66,484	73,949	418,711
43200 Total Streets and Roads							0
41264 Repairs & Maint - Vehicles	160	2,300	1,198	259	1,108	5	5,031
41268 Repairs & Maint-Roads, Drainage	1,015	2,188	1,792	2,078	2,177	947	10,197
41269 SSA - Street Repair Expense	630	2,092	838	3,211	2,181	1,749	10,701
41270 Vehicle Fuel & Oil Expense	2,441	1,603	2,266	1,750	82	2,253	10,394
Total 43200 Total Streets and Roads	4,245	8,183	6,093	7,298	5,549	4,954	36,323
43300 Total Professional Fees							0
41252 Prof. Fees - Legal Fees	20,680		21,810	18,339	30,047	26,240	117,116
41253 Prof. Fees - Auditor		1,500	2,500			2,000	6,000
41254 Prof. Fees-Consulting Engineers	1,815	9,878	13,751	52,362	45,081		122,886
41259 Prof. Fees - Other	15,180				185		15,365
Total 43300 Total Professional Fees	37,675	11,378	38,061	70,700	75,313	28,240	261,367
43400 Total Operating Costs							0
41211 Postage, Freight & Express Chgs	156				270	165	592
41221 Printing, Forms & Photocopy Exp	467						467

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Total
41231 Publication of Legal Notices	95	208	52	307	568	1,164	2,395
41235 Memberships & Subscriptions	1,750			840	213	269	3,072
41241 Utilities - Electricity	938	1,223	1,168	1,080	905	792	6,107
41242 Utilities - Water	257	210	271	283	292	285	1,598
41244 Utilities - Gas	78	82	82	78	99	256	676
41245 Telecommunications Expense	405	425	440	440	440	440	2,590
41265 Parks & Rec. Expense	500	500	1,817	563	6,346	836	10,561
41266 Repairs & Maint - Bldg					761	361	1,122
41280 Travel Expense	774						774
41285 Continuing Education Expense	1,493		165	200	755	1,463	4,076
41300 Economic Development Expense	500		599	200	75	200	1,574
41311 Office Expense	6,521	10,185	7,004	12,623	4,970	17,737	59,040
41511 Insurance - Property	23,064						23,064
41512 Insurance - Workers Comp.		14,486			258		14,744
41513 Insurance - Liability		16,009					16,009
41515 Insurance - Auto		2,694					2,694
Total 43400 Total Operating Costs	36,999	46,022	11,598	16,614	15,954	23,968	151,155
43500 Total County Services							0
41291 Animal Control Services	659	659	659	659	659	659	3,955
41800 Emergency Services	8,333	8,333	8,333	8,333	8,333	8,333	50,000
Total 43500 Total County Services	8,993	8,993	8,993	8,993	8,993	8,993	53,955
49030 Debt Service			144,105				144,105
49900 Total Capital Improvement Costs							0
41940 Capital Projects							0
1555 Office Renovations			1,966				1,966
Approved Budget Capital Expenditures				79,502	12,558		92,060
Critz Lane Improvements		4,200			9,800	99,832	113,832
Park Improvements					4,600		4,600
Total 41940 Capital Projects		4,200	1,966	79,502	26,958	99,832	212,459
Total 49900 Total Capital Improvement Costs		4,200	1,966	79,502	26,958	99,832	212,459
Total Expenditures	145,145	142,743	281,505	269,496	199,251	239,935	1,278,074
NET CHANGE	79,886	139,531	-49,411	-88,305	90,940	147,963	320,604
NET CHANGE IN FUND BALANCE	\$79,886	\$139,531	\$ -49,411	\$ -88,305	\$90,940	\$147,963	\$320,604

Budget Vs Actual General Fund

July - December, 2019

	General Fund				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUES								
34100 Total Property Tax Revenues	36,464	141,750	-105,286	26.00 %	36,464	141,750	-105,286	26.00 %
34200 Total Sales Tax Revenues	761,943	821,000	-59,057	93.00 %	761,943	821,000	-59,057	93.00 %
34300 Total Gas Tax Revenues	94,119	89,000	5,119	106.00 %	94,119	89,000	5,119	106.00 %
34400 Total Building/Impact Fees	601,156	538,000	63,156	112.00 %	601,156	538,000	63,156	112.00 %
34500 Total Alcohol Tax Revenues	67,573	61,800	5,773	109.00 %	67,573	61,800	5,773	109.00 %
34600 Total Grants		286,000	-286,000		0	286,000	-286,000	0%
34700 Total All Other Revenues	37,422	64,700	-27,278	58.00 %	37,422	64,700	-27,278	58.00 %
Total Revenues	1,598,678	2,002,250	-403,572	80.00 %	1,598,678	2,002,250	-403,572	80.00 %
GROSS REVENUES	1,598,678	2,002,250	-403,572	80.00 %	1,598,678	2,002,250	-403,572	80.00 %
EXPENDITURES								
43100 Total Payroll Costs	418,711	463,176	-44,465	90.00 %	418,711	463,176	-44,465	90.00 %
43200 Total Streets and Roads	36,323	126,000	-89,677	29.00 %	36,323	126,000	-89,677	29.00 %
43300 Total Professional Fees	261,367	180,250	81,117	145.00 %	261,367	180,250	81,117	145.00 %
43400 Total Operating Costs	151,155	102,875	48,279	147.00 %	151,155	102,875	48,279	147.00 %
43500 Total County Services	53,955	66,500	-12,545	81.00 %	53,955	66,500	-12,545	81.00 %
49030 Debt Service	144,105	150,633	-6,528	96.00 %	144,105	150,633	-6,528	96.00 %
49900 Total Capital Improvement Costs	212,459	1,956,000	-1,743,541	11.00 %	212,459	1,956,000	-1,743,541	11.00 %
Total Expenditures	1,278,074	3,045,435	-1,767,361	42.00 %	1,278,074	3,045,435	-1,767,361	42.00 %
NET CHANGE	320,604	-1,043,185	1,363,789	-31.00 %	320,604	-1,043,185	1,363,789	-31.00 %
NET CHANGE IN FUND BALANCE	\$320,604	\$ -1,043,185	\$1,363,789	-31.00 %	\$320,604	\$ -1,043,185	\$1,363,789	-31.00 %

General Fund Capital Expenditures Activity

July 2019 - June 2020

Date	Transaction Type	Num	Name	Division	Class	Memo/Description	Amount	Balance
Expenditures								
49900 Total Capital Improvement Costs								
41940 Capital Projects								
1555 Office Renovations								
09/05/2019	Bill	10820	Southern Contracting	General Fund	4500 Community Development	Security Door for Comm Govt	1,966	1,966
Total for 1555 Office Renovations							\$1,966	
Approved Budget Capital Expenditures								
10/04/2019	Bill	T0M001	Ford of Murfreesboro	General Fund	6000 - Streets & Maintenance	F-350 Crew Cab	48,297	48,297
10/09/2019	Check	5589	Volunteer Paving	General Fund	6000 - Streets & Maintenance	Final payment of Clayton Arnold Road project	31,205	79,502
11/11/2019	Bill	65532A-01	StringFellow Inc	General Fund	6000 - Streets & Maintenance	Hopper - Spreader - Snow plow, Snowdogg - Lift frame and kit	12,558	92,060
Total for Approved Budget Capital Expenditures							\$92,060	
Critz Lane Improvements								
08/08/2019	Bill	465	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Tract 22, 24, 26 Acquisition	4,200	4,200
11/20/2019	Bill	481	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Tract 23,29, 31 - Acquisitions	4,200	8,400
11/30/2019	Bill	483	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Tract 1,2,3,25 Acquisitions	5,600	14,000
12/12/2019	Check	5656	Teddy K. Peay	General Fund	8000 - Town Hall	Tract 36	6,700	20,700
12/12/2019	Check	5654	Mary B. Batey	General Fund	8000 - Town Hall	Tract 28	11,050	31,750

Date	Transaction Type	Num	Name	Division	Class	Memo/Description	Amount	Balance
12/12/2019	Check	5655	Troy Batey	General Fund	8000 - Town Hall	Tract 30	12,300	44,050
12/12/2019	Check	5653	William H. Marlin and Mattie Lou Marlin	General Fund	8000 - Town Hall	Tract 19 Acquisition	12,600	56,650
12/18/2019	Bill	494	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Acquistion - Tract 40	1,400	58,050
12/23/2019	Check	5698	Robert Baughman Jr and Elissa Baughman	General Fund	8000 - Town Hall	Tract 8	4,100	62,150
12/23/2019	Check	5697	Benjamine and Laura Scott	General Fund	8000 - Town Hall	Tract 25	20,082	82,232
12/30/2019	Check	5701	Mary B. Batey	General Fund	8000 - Town Hall	Tract 32	10,533	92,765
12/30/2019	Check	5702	Cynthia P. Giles	General Fund	8000 - Town Hall	Tract 32	10,533	103,299
12/30/2019	Check	5703	Patricia L. White	General Fund	8000 - Town Hall	Tract 32	10,533	113,832
01/02/2020	Check	5705	Williamson County Clerk	General Fund	8000 - Town Hall	Filing Fees on ROW acquistions	586	114,418
Total for Critz Lane Improvements							\$114,418	
Park Improvements								
11/30/2019	Bill	479537	Martin Brothers Concrete	General Fund	9000 - Parks & Recreation	Pavilion in Park concrete park	4,600	4,600
Total for Park Improvements							\$4,600	
Total for 41940 Capital Projects							\$213,045	
Total for 49900 Total Capital Improvement Costs							\$213,045	
Total for Expenditures							\$213,045	
Net Change							\$ -213,045	

Debt Service of General Fund

July 2019 - June 2020

Date	Transaction Type	Num	Name	Division	Class	Memo/Description	Split	Amount	Balance
49030 Debt Service									
09/26/2019	Bill	Note Series	First Farmers & Merchants Bank	General Fund	8000 - Town Hall	Interest on Note Series	21120 Accounts Payable	8,215	8,215
09/26/2019	Bill	Note Series	First Farmers & Merchants Bank	General Fund	8000 - Town Hall	Principal Payment on Note Series	21120 Accounts Payable	115,300	123,515
09/30/2019	Bill	Oct2019	First Tennessee Bank	General Fund	8000 - Town Hall	Interest Payment	21120 Accounts Payable	20,590	144,105
Total for 49030 Debt Service								\$144,105	

Wastewater Fund Activity by Month

July - December, 2019

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Total
INCOME							
34090 Total Wastewater Fees	105,788	108,054	103,597	110,650	113,135	96,344	637,568
341090 Total Tap Fees	32,500	62,500	35,000	15,000	75,000	40,000	260,000
34200 Total Sales Tax Revenues						5,872	5,872
34700 Total All Other Revenues	1,986	2,088	1,984	-45	2,079	2,131	10,222
Total Income	140,274	172,642	140,580	125,605	190,214	144,348	913,662
GROSS PROFIT	140,274	172,642	140,580	125,605	190,214	144,348	913,662
EXPENSES							
43100 Total Payroll Costs	11,722	12,011	11,867	11,867	11,867	11,866	71,199
43300 Total Professional Fees	3,120	5,556	8,723	16,295	22,807	9,478	65,978
43400 Total Operating Costs	23,266	13,952	12,955	12,735	13,579	25,561	102,048
43600 Total Interest Expense	889	899	879	832	840	794	5,132
49900 Total Capital Improvement Costs				30,739	169,036	307,507	507,283
Total Expenses	38,997	32,417	34,424	72,467	218,129	355,207	751,640
NET OPERATING INCOME	101,277	140,225	106,156	53,138	-27,915	-210,859	162,022
OTHER EXPENSES							
Depreciation	37,500	37,500	37,500	37,500	37,500	37,500	225,000
Total Other Expenses	37,500	37,500	37,500	37,500	37,500	37,500	225,000
NET OTHER INCOME	-37,500	-37,500	-37,500	-37,500	-37,500	-37,500	-225,000
NET INCOME	\$63,777	\$102,725	\$68,656	\$15,638	\$ -65,415	\$ -248,359	\$ -62,978

EXPANDED Wastewater Activity by month

July - December, 2019

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Total
INCOME							
34090 Total Wastewater Fees							0
31000 Wastewater Treatment Fees	101,578	105,522	99,268	108,070	109,792	92,715	616,945
31010 Septage Disposal Fees	750	750	650	350	800	750	4,050
31050 Late Payment Penalty	3,460	1,782	3,678	2,230	2,543	2,880	16,573
Total 34090 Total Wastewater Fees	105,788	108,054	103,597	110,650	113,135	96,344	637,568
341090 Total Tap Fees							0
33000 Tap Fees	32,500	62,500	35,000	15,000	75,000	40,000	260,000
Total 341090 Total Tap Fees	32,500	62,500	35,000	15,000	75,000	40,000	260,000
34200 Total Sales Tax Revenues							0
31810 Adequate School Facilities Tax						5,872	5,872
Total 34200 Total Sales Tax Revenues						5,872	5,872
34700 Total All Other Revenues							0
36120 Interest Earned - Invest. Accts	1,916	2,088	1,984	-45	2,079	2,061	10,082
37990 Other Revenue	70					70	140
Total 34700 Total All Other Revenues	1,986	2,088	1,984	-45	2,079	2,131	10,222
Total Income	140,274	172,642	140,580	125,605	190,214	144,348	913,662
GROSS PROFIT	140,274	172,642	140,580	125,605	190,214	144,348	913,662
EXPENSES							
43100 Total Payroll Costs							0
41110 Payroll Expense	9,061	9,317	9,189	9,189	9,189	9,189	55,134
41141 Payroll Taxes - FICA	562	578	570	570	570	570	3,418
41142 Payroll Taxes - Medicare	131	135	133	133	133	133	799
41289 Employee Retirement Expense	453	466	459	459	459	459	2,757
41514 Insurance - Employee Medical	1,515	1,515	1,515	1,515	1,515	1,515	9,090
Total 43100 Total Payroll Costs	11,722	12,011	11,867	11,867	11,867	11,866	71,199
43300 Total Professional Fees							0
41252 Prof. Fees - Legal Fees			3,960	3,440	2,300	720	10,420
41254 Prof. Fees-Consulting Engineers		4,553		12,855	20,507	8,758	46,672
41259 Prof. Fees - Other	3,120	1,003	4,763				8,886
Total 43300 Total Professional Fees	3,120	5,556	8,723	16,295	22,807	9,478	65,978

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Total
43400 Total Operating Costs							0
41211 Postage, Freight & Express Chgs	456	669	456	655	914	648	3,799
41220 Lab Water Testing			163	163	676		1,001
41221 Printing, Forms & Photocopy Exp			1,140		1,393	458	2,992
41235 Memberships & Subscriptions						700	700
41241 Utilities - Electricity	8,314	7,726	7,360	7,871	8,298	7,065	46,634
41242 Utilities - Water	111	292	338	295	223	235	1,495
41245 Telecommunications Expense	155	155	165	155	155	165	949
41260 Repairs & Maint WW	12,256	3,984	1,550	830		12,018	30,637
41320 Supplies Expense	629	607	516	2,250	1,317	618	5,937
41691 Bank Charges	518	519	517	517	604	535	3,209
42100 Permits and Fees	827		750			3,120	4,697
Total 43400 Total Operating Costs	23,266	13,952	12,955	12,735	13,579	25,561	102,048
43600 Total Interest Expense							0
41633 Interest Expense - Note Payable	889	899	879	832	840	794	5,132
Total 43600 Total Interest Expense	889	899	879	832	840	794	5,132
49900 Total Capital Improvement Costs							0
41940 Capital Projects							0
Approved Budget Capital Expenditures				30,739	169,036	307,507	507,283
Total 41940 Capital Projects				30,739	169,036	307,507	507,283
Total 49900 Total Capital Improvement Costs				30,739	169,036	307,507	507,283
Total Expenses	38,997	32,417	34,424	72,467	218,129	355,207	751,640
NET OPERATING INCOME	101,277	140,225	106,156	53,138	-27,915	-210,859	162,022
OTHER EXPENSES							
Depreciation	37,500	37,500	37,500	37,500	37,500	37,500	225,000
Total Other Expenses	37,500	37,500	37,500	37,500	37,500	37,500	225,000
NET OTHER INCOME	-37,500	-37,500	-37,500	-37,500	-37,500	-37,500	-225,000
NET INCOME	\$63,777	\$102,725	\$68,656	\$15,638	\$ -65,415	\$ -248,359	\$ -62,978

Wastewater Fund Budget Vs Actual

July - December, 2019

	Actual	Budget	over Budget	Total % of Budget
INCOME				
34090 Total Wastewater Fees				
31000 Wastewater Treatment Fees	616,945	588,510	28,435	105.00 %
31010 Septage Disposal Fees	4,050	4,800	-750	84.00 %
31050 Late Payment Penalty	16,573	7,500	9,073	221.00 %
Total 34090 Total Wastewater Fees	637,568	600,810	36,758	106.00 %
341090 Total Tap Fees				
33000 Tap Fees	260,000	250,000	10,000	104.00 %
Total 341090 Total Tap Fees	260,000	250,000	10,000	104.00 %
34200 Total Sales Tax Revenues				
31810 Adequate School Facilities Tax	5,872		5,872	
Total 34200 Total Sales Tax Revenues	5,872		5,872	
34700 Total All Other Revenues				
36120 Interest Earned - Invest. Accts	10,082	20,000	-9,918	50.00 %
37990 Other Revenue	140	175	-35	80.00 %
Total 34700 Total All Other Revenues	10,222	20,175	-9,953	51.00 %
Total Income	913,662	870,985	42,678	105.00 %
GROSS PROFIT	913,662	870,985	42,678	105.00 %
EXPENSES				
43100 Total Payroll Costs				
41110 Payroll Expense	55,134	106,552	-51,418	52.00 %
41141 Payroll Taxes - FICA	3,418	6,606	-3,188	52.00 %
41142 Payroll Taxes - Medicare	799	1,439	-639	56.00 %
41147 Payroll Taxes - SUTA		315	-315	
41289 Employee Retirement Expense	2,757	5,328	-2,571	52.00 %
41514 Insurance - Employee Medical	9,090	7,800	1,290	117.00 %
Total 43100 Total Payroll Costs	71,199	128,039	-56,840	56.00 %
43300 Total Professional Fees				
41252 Prof. Fees - Legal Fees	10,420		10,420	
41253 Prof. Fees - Auditor		1,250	-1,250	
41254 Prof. Fees-Consulting Engineers	46,672	50,000	-3,328	93.00 %
41259 Prof. Fees - Other	8,886	2,500	6,386	355.00 %
Total 43300 Total Professional Fees	65,978	53,750	12,228	123.00 %
43400 Total Operating Costs				
41211 Postage, Freight & Express Chgs	3,799	4,500	-702	84.00 %
41220 Lab Water Testing	1,001	2,000	-999	50.00 %
41221 Printing, Forms & Photocopy Exp	2,992	4,000	-1,009	75.00 %
41235 Memberships & Subscriptions	700		700	
41241 Utilities - Electricity	46,634	42,500	4,134	110.00 %
41242 Utilities - Water	1,495	3,000	-1,505	50.00 %
41245 Telecommunications Expense	949	1,800	-851	53.00 %
41260 Repairs & Maint WW	30,637	50,000	-19,363	61.00 %

				Total
	Actual	Budget	over Budget	% of Budget
41320 Supplies Expense	5,937	2,500	3,437	237.00 %
41513 Insurance - Liability		10,000	-10,000	
41691 Bank Charges	3,209		3,209	
41899 Other Expenses		500	-500	
42100 Permits and Fees	4,697	3,000	1,697	157.00 %
Total 43400 Total Operating Costs	102,048	123,800	-21,752	82.00 %
43500 Total County Services				
41720 Donations		125	-125	
Total 43500 Total County Services		125	-125	
43600 Total Interest Expense				
41633 Interest Expense - Note Payable	5,132	4,750	382	108.00 %
Total 43600 Total Interest Expense	5,132	4,750	382	108.00 %
49900 Total Capital Improvement Costs				
41940 Capital Projects				
Approved Budget Capital Expenditures	507,283	1,850,000	-1,342,717	27.00 %
Total 41940 Capital Projects	507,283	1,850,000	-1,342,717	27.00 %
Total 49900 Total Capital Improvement Costs	507,283	1,850,000	-1,342,717	27.00 %
Total Expenses	751,640	2,160,464	-1,408,824	35.00 %
NET OPERATING INCOME	162,022	-1,289,479	1,451,502	-13.00 %
OTHER EXPENSES				
Depreciation	225,000	225,000	0	100.00 %
Total Other Expenses	225,000	225,000	0	100.00 %
NET OTHER INCOME	-225,000	-225,000	0	100.00 %
NET INCOME	\$ -62,978	\$ -1,514,479	\$1,451,502	4.00 %

Wastewater Fund Capital Improvement Activity

July 2019 - June 2020

Date	Transaction Type	Num	Name	Division	Class	Memo/Description	Amount	Balance
Expenses								
49900 Total Capital Improvement Costs								
41940 Capital Projects								
Approved Budget Capital Expenditures								
10/18/2019	Bill	173183	Barge Design Solutions, Inc.	Wastewater	WW	Hill Property WW	30,739	30,739
11/19/2019	Bill	36724-01	W & O Construction Co.	Wastewater	WW	Hill Property Drip Fields installation pay #1	169,036	199,775
12/06/2019	Bill	174643	Barge Design Solutions, Inc.	Wastewater	WW	Hill property Drip Field project management	4,794	204,570
12/11/2019	Bill	36724-01 #2	W & O Construction Co.	Wastewater	WW	Hill Property Drip Fields installation No 2	302,713	507,283
Total for Approved Budget Capital Expenditures							\$507,283	
Total for 41940 Capital Projects							\$507,283	
Total for 49900 Total Capital Improvement Costs							\$507,283	

Cash Balances

General Fund Cash Position	Dec 2019
Checking	\$ 1,082,564
Savings	\$ 5,902,676
<u>Less: Reserve</u>	<u>\$ (1,037,827)</u>
Total Cash	\$ 5,947,413

Less:

Note Balance (First Farmers)	\$ (461,200)
Note Balance (First Tennessee)	\$ (1,420,000)
Due to Wastewater Fund	\$ (497,265)
Accounts Payable	\$ (28,657)
Committed	\$ (
Total Available Funds	\$ 3,540,291

Wastewater Funds Cash Position	Dec 2019
Checking	\$ 122,277
Savings	\$ 4,331,579
<u>Less: Reserve</u>	<u>\$ (519,275)</u>
Total Cash	\$ 3,934,581

Add:

Accounts Receivable	\$ 174,968
Due from Gen Fund	\$ 497,265

Less:

Note Balance (Franklin Synergy)	\$ (379,630)
Accounts Payable	\$ (332,938)
<u>Deposits</u>	<u>\$ (17,325)</u>

Total Available Funds	\$ 3,876,921
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Less Committed:

- Hill Prop. Drip fields	\$ (3,104,965)
- Cell #1 repairs	\$ (500,000)
- Equipment	\$ (100,000)

Estimated Ending Funds	\$ 171,956
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