

Monthly Finance Report

Town of Thompson's Station

For the period ended January 31, 2020



Prepared by

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Prepared on

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Financial Summary - Notes

January 2020

General Fund

- Continued ROW acquisitions on Critz Lane
- Issued 11 Building permits in January (9 SFR, 2 Add)
- FY19 Financial Audit completed and submitted to the State

Wastewater Fund

- Hill property progress billing no. 3 received
- Total of 28 new accounts established
- Funds transferred from General Fund to WW (\$450,000)
- Smoke testing in Canterbury completed

General Fund - Statement of Activity

July 2019 - January 2020

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Total
REVENUES								
34100 Total Property Tax Revenues	716.99	2,134.65	36.28	4.33	17,954.63	15,617.59	170,753.74	207,218.21
34200 Total Sales Tax Revenues	123,972.49	131,054.96	119,652.66	124,474.68	142,265.53	126,395.48	151,518.32	919,334.12
34300 Total Gas Tax Revenues	15,418.17	14,834.83	16,456.98	16,173.23	15,701.34	15,534.75	15,305.01	109,424.31
34400 Total Building/Impact Fees	65,272.75	114,346.00	80,040.15	25,342.50	96,506.59	219,648.00	49,518.10	650,674.09
34500 Total Alcohol Tax Revenues	10,237.13	12,364.69	11,696.80	11,548.53	10,712.06	11,014.00	12,123.10	79,696.31
34700 Total All Other Revenues	9,412.94	7,538.47	4,211.23	3,647.81	7,050.71	5,905.52	7,040.89	44,807.57
Total Revenues	225,030.47	282,273.60	232,094.10	181,191.08	290,190.86	394,115.34	406,259.16	2,011,154.61
GROSS REVENUES	225,030.47	282,273.60	232,094.10	181,191.08	290,190.86	394,115.34	406,259.16	2,011,154.61
EXPENDITURES								
43100 Total Payroll Costs	57,232.60	63,967.32	70,689.20	86,388.78	66,484.07	73,948.65	97,727.80	516,438.42
43200 Total Streets and Roads	4,245.45	8,183.04	6,093.15	7,298.32	5,549.11	4,953.81	15,115.03	51,437.91
43300 Total Professional Fees	37,675.00	11,377.66	38,060.88	70,700.20	75,313.30	28,240.00	38,817.03	300,184.07
43400 Total Operating Costs	36,998.96	46,022.00	11,598.40	16,613.85	15,953.72	23,975.18	8,431.75	159,593.86
43500 Total County Services	8,992.50	8,992.50	8,992.50	8,992.50	8,992.50	8,992.50	8,992.50	62,947.50
49030 Debt Service			144,105.13					144,105.13
49900 Total Capital Improvement Costs		4,200.00	1,966.22	79,502.38	26,958.00	99,832.00	211,217.00	423,675.60
Total Expenditures	145,144.51	142,742.52	281,505.48	269,496.03	199,250.70	239,942.14	380,301.11	1,658,382.49
NET CHANGE	79,885.96	139,531.08	-49,411.38	-88,304.95	90,940.16	154,173.20	25,958.05	352,772.12
NET CHANGE IN FUND BALANCE	\$79,885.96	\$139,531.08	\$ -49,411.38	\$ -88,304.95	\$90,940.16	\$154,173.20	\$25,958.05	\$352,772.12

EXPANDED Statement of Activity General Fund

July 2019 - January 2020

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Total
REVENUES								
34100 Total Property Tax Revenues								0
31111 Real Property Tax Revenue	717	2,135	36	4	17,955	15,618	170,754	207,218
Total 34100 Total Property Tax Revenues	717	2,135	36	4	17,955	15,618	170,754	207,218
34200 Total Sales Tax Revenues								0
31610 Local Sales Tax - Trustee	77,907	75,536	78,839	79,335	80,963	83,733	92,592	568,905
31810 Adequate School Facilities Tax	4,854	5,072	5,842	3,814	6,651	5,872	7,869	39,975
32260 Business Tax Revenue	4,258	8,505	4,019	303	3,902	64	488	21,540
33320 TVA Payments in Lieu of Taxes					14,532		14,532	29,064
33510 Local Sales Tax - State	36,953	41,942	30,952	41,022	36,217	36,726	36,037	259,850
Total 34200 Total Sales Tax Revenues	123,972	131,055	119,653	124,475	142,266	126,395	151,518	919,334
34300 Total Gas Tax Revenues								0
33552 State Streets & Trans. Revenue	782	782	782	782	782	782	782	5,473
33553 SSA - Motor Fuel Tax	7,897	7,627	7,954	7,871	7,659	7,547	7,403	53,959
33554 SSA - 1989 Gas Tax	1,256	1,183	1,321	1,253	1,195	1,200	1,199	8,606
33555 SSA - 3 Cent Gas Tax	2,327	2,192	2,447	2,322	2,214	2,223	2,222	15,947
33556 SSA - 2017 Gas Tax	3,156	3,051	3,953	3,945	3,852	3,783	3,699	25,440
Total 34300 Total Gas Tax Revenues	15,418	14,835	16,457	16,173	15,701	15,535	15,305	109,424
34400 Total Building/Impact Fees								0
32200 Building Permits	26,220	44,271	33,391	10,540	33,892	171,783	16,256	336,353
32230 Submittal & Review Fees	425	800	275	3,013	400	5,292	8,177	18,382
32300 Impact Fees	38,628	69,275	46,374	11,790	62,214	42,573	25,085	295,939
Total 34400 Total Building/Impact Fees	65,273	114,346	80,040	25,343	96,507	219,648	49,518	650,674
34500 Total Alcohol Tax Revenues								0
31710 Wholesale Beer Tax	9,430	9,856	10,137	9,179	9,756	7,624	9,182	65,165
31720 Wholesale Liquor Tax	187	1,354	992	1,802	86	1,897	2,245	8,564
32000 Beer Permits					300	300	100	700
33535 Mixed Drink Tax	620	1,155	568	567	570	1,193	596	5,268
Total 34500 Total Alcohol Tax Revenues	10,237	12,365	11,697	11,549	10,712	11,014	12,123	79,696
34700 Total All Other Revenues								0
31900 CATV Franchise Fee Income	4,799	2,948			2,966		3,855	14,568

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Total
32245 Miscellaneous Fees				392				392
36120 Interest Earned - Invest. Accts	3,189	3,328	3,036	2,561	2,664	3,026	2,436	20,240
37746 Parks Revenue	1,050	2,087	600	1,320	1,395	655	150	7,257
37747 Parks Deposit Return	-200	-1,400		-1,200	-500	-400		-3,700
Total 37746 Parks Revenue	850	687	600	120	895	255	150	3,557
37990 Other Revenue	575	575	575	575	525	2,625	600	6,050
Total 34700 Total All Other Revenues	9,413	7,538	4,211	3,648	7,051	5,906	7,041	44,808
Total Revenues	225,030	282,274	232,094	181,191	290,191	394,115	406,259	2,011,155
GROSS REVENUES	225,030	282,274	232,094	181,191	290,191	394,115	406,259	2,011,155
EXPENDITURES								
43100 Total Payroll Costs								0
41110 Payroll Expense	44,300	52,810	55,663	63,228	53,976	58,532	76,263	404,772
41141 Payroll Taxes - FICA	2,850	3,274	3,451	3,914	3,336	3,617	4,716	25,159
41142 Payroll Taxes - Medicare	667	766	807	917	780	848	1,103	5,887
41147 Payroll Taxes - SUTA	110	58	86	143	39		1,124	1,560
41289 Employee Retirement Expense	2,431	2,164	2,221	2,669	2,337	2,019	3,474	17,315
41514 Insurance - Employee Medical	6,876	4,895	8,461	15,518	6,016	8,932	11,048	61,746
Total 43100 Total Payroll Costs	57,233	63,967	70,689	86,389	66,484	73,949	97,728	516,438
43200 Total Streets and Roads								0
41264 Repairs & Maint - Vehicles	160	2,300	1,198	259	1,108	5	374	5,404
41268 Repairs & Maint-Roads, Drainage	1,015	2,188	1,792	2,078	2,177	947	688	10,885
41269 SSA - Street Repair Expense	630	2,092	838	3,211	2,181	1,749	13,142	23,843
41270 Vehicle Fuel & Oil Expense	2,441	1,603	2,266	1,750	82	2,253	911	11,305
Total 43200 Total Streets and Roads	4,245	8,183	6,093	7,298	5,549	4,954	15,115	51,438
43300 Total Professional Fees								0
41252 Prof. Fees - Legal Fees	20,680		21,810	18,339	30,047	26,240	10,428	127,543
41253 Prof. Fees - Auditor		1,500	2,500			2,000	9,000	15,000
41254 Prof. Fees-Consulting Engineers	1,815	9,878	13,751	52,362	45,081		8,200	131,086
41259 Prof. Fees - Other	15,180				185		11,190	26,555
Total 43300 Total Professional Fees	37,675	11,378	38,061	70,700	75,313	28,240	38,817	300,184
43400 Total Operating Costs								0
41211 Postage, Freight & Express Chgs	156				270	165	13	604
41221 Printing, Forms & Photocopy Exp	467							467

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Total
41231 Publication of Legal Notices	95	208	52	307	568	1,164	229	2,624
41235 Memberships & Subscriptions	1,750			840	213	269	160	3,232
41241 Utilities - Electricity	938	1,223	1,168	1,080	905	792	1,021	7,128
41242 Utilities - Water	257	210	271	283	292	285	252	1,850
41244 Utilities - Gas	78	82	82	78	99	256	164	839
41245 Telecommunications Expense	405	425	440	440	440	440	440	3,030
41265 Parks & Rec. Expense	500	500	1,817	563	6,346	836	1,453	12,015
41266 Repairs & Maint - Bldg					761	361	790	1,912
41280 Travel Expense	774							774
41285 Continuing Education Expense	1,493		165	200	755	1,463	405	4,481
41300 Economic Development Expense	500		599	200	75	200	297	1,871
41311 Office Expense	6,521	10,185	7,004	12,623	4,970	17,744	3,209	62,257
41511 Insurance - Property	23,064							23,064
41512 Insurance - Workers Comp.		14,486			258			14,744
41513 Insurance - Liability		16,009						16,009
41515 Insurance - Auto		2,694						2,694
Total 43400 Total Operating Costs	36,999	46,022	11,598	16,614	15,954	23,975	8,432	159,594
43500 Total County Services								0
41291 Animal Control Services	659	659	659	659	659	659	659	4,614
41800 Emergency Services	8,333	8,333	8,333	8,333	8,333	8,333	8,333	58,333
Total 43500 Total County Services	8,993	8,993	8,993	8,993	8,993	8,993	8,993	62,948
49030 Debt Service			144,105					144,105
49900 Total Capital Improvement Costs								0
41940 Capital Projects								0
1555 Office Renovations			1,966					1,966
Approved Budget Capital Expenditures				79,502	12,558			92,060
Critz Lane Phase 1		4,200			9,800	99,832	211,217	325,049
Park Improvements					4,600			4,600
Total 41940 Capital Projects		4,200	1,966	79,502	26,958	99,832	211,217	423,676
Total 49900 Total Capital Improvement Costs		4,200	1,966	79,502	26,958	99,832	211,217	423,676
Total Expenditures	145,145	142,743	281,505	269,496	199,251	239,942	380,301	1,658,382
NET CHANGE	79,886	139,531	-49,411	-88,305	90,940	154,173	25,958	352,772
NET CHANGE IN FUND BALANCE	\$79,886	\$139,531	\$ -49,411	\$ -88,305	\$90,940	\$154,173	\$25,958	\$352,772

Budget Vs Actual General Fund

July 2019 - January 2020

	General Fund				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUES								
34100 Total Property Tax Revenues	207,218	165,375	41,843	125.00 %	207,218	165,375	41,843	125.00 %
34200 Total Sales Tax Revenues	919,334	957,833	-38,499	96.00 %	919,334	957,833	-38,499	96.00 %
34300 Total Gas Tax Revenues	109,424	103,833	5,591	105.00 %	109,424	103,833	5,591	105.00 %
34400 Total Building/Impact Fees	650,674	627,667	23,007	104.00 %	650,674	627,667	23,007	104.00 %
34500 Total Alcohol Tax Revenues	79,696	72,100	7,596	111.00 %	79,696	72,100	7,596	111.00 %
34600 Total Grants		333,667	-333,667		0	333,667	-333,667	0%
34700 Total All Other Revenues	44,808	75,483	-30,676	59.00 %	44,808	75,483	-30,676	59.00 %
Total Revenues	2,011,155	2,335,958	-324,804	86.00 %	2,011,155	2,335,958	-324,804	86.00 %
GROSS REVENUES	2,011,155	2,335,958	-324,804	86.00 %	2,011,155	2,335,958	-324,804	86.00 %
EXPENDITURES								
43100 Total Payroll Costs	516,438	540,372	-23,934	96.00 %	516,438	540,372	-23,934	96.00 %
43200 Total Streets and Roads	51,438	147,000	-95,562	35.00 %	51,438	147,000	-95,562	35.00 %
43300 Total Professional Fees	300,184	210,292	89,892	143.00 %	300,184	210,292	89,892	143.00 %
43400 Total Operating Costs	159,594	120,021	39,573	133.00 %	159,594	120,021	39,573	133.00 %
43500 Total County Services	62,948	77,583	-14,636	81.00 %	62,948	77,583	-14,636	81.00 %
49030 Debt Service	144,105	175,739	-31,634	82.00 %	144,105	175,739	-31,634	82.00 %
49900 Total Capital Improvement Costs	423,676	2,282,000	-1,858,324	19.00 %	423,676	2,282,000	-1,858,324	19.00 %
Total Expenditures	1,658,382	3,553,007	-1,894,625	47.00 %	1,658,382	3,553,007	-1,894,625	47.00 %
NET CHANGE	352,772	-1,217,049	1,569,821	-29.00 %	352,772	-1,217,049	1,569,821	-29.00 %
NET CHANGE IN FUND BALANCE	\$352,772	\$ -1,217,049	\$1,569,821	-29.00 %	\$352,772	\$ -1,217,049	\$1,569,821	-29.00 %

General Fund Capital Expenditures Activity

July 2019 - June 2020

Date	Transaction Type	Num	Name	Division	Class	Memo/Description	Amount	Balance
Expenditures								
49900 Total Capital Improvement Costs								
41940 Capital Projects								
1555 Office Renovations								
09/05/2019	Bill	10820	Southern Contracting	General Fund	4500 Community Development	Security Door for Comm Govt	1,966	1,966
Total for 1555 Office Renovations							\$1,966	
Approved Budget Capital Expenditures								
10/04/2019	Bill	T0M001	Ford of Murfreesboro	General Fund	6000 - Streets & Maintenance	F-350 Crew Cab	48,297	48,297
10/09/2019	Check	5589	Volunteer Paving	General Fund	6000 - Streets & Maintenance	Final payment of Clayton Arnold Road project	31,205	79,502
11/11/2019	Bill	65532A-01	StringFellow Inc	General Fund	6000 - Streets & Maintenance	Hopper - Spreader - Snow plow, Snowdogg - Lift frame and kit	12,558	92,060
Total for Approved Budget Capital Expenditures							\$92,060	
Critz Lane Phase 1								
08/08/2019	Bill	465	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Tract 22, 24, 26 Acquisition	4,200	4,200
11/20/2019	Bill	481	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Tract 23,29, 31 - Acquisitions	4,200	8,400
11/30/2019	Bill	483	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Tract 1,2,3,25 Acquisitions	5,600	14,000
12/12/2019	Check	5654	Mary B. Batey	General Fund	8000 - Town Hall	Tract 28	11,050	25,050
12/12/2019	Check	5653	William H. Marlin and Mattie Lou Marlin	General Fund	8000 - Town Hall	Tract 19 Acquisition	12,600	37,650

Date	Transaction Type	Num	Name	Division	Class	Memo/Description	Amount	Balance
12/12/2019	Check	5655	Troy Batey	General Fund	8000 - Town Hall	Tract 30	12,300	49,950
12/12/2019	Check	5656	Teddy K. Peay	General Fund	8000 - Town Hall	Tract 36	6,700	56,650
12/18/2019	Bill	494	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Acquistion - Tract 40	1,400	58,050
12/23/2019	Check	5697	Benjamine and Laura Scott	General Fund	8000 - Town Hall	Tract 25	20,082	78,132
12/23/2019	Check	5698	Robert Baughman Jr and Elissa Baughman	General Fund	8000 - Town Hall	Tract 8	4,100	82,232
12/30/2019	Check	5703	Patricia L. White	General Fund	8000 - Town Hall	Tract 32	10,533	92,765
12/30/2019	Check	5702	Cynthia P. Giles	General Fund	8000 - Town Hall	Tract 32	10,533	103,299
12/30/2019	Check	5701	Mary B. Batey	General Fund	8000 - Town Hall	Tract 32	10,533	113,832
01/02/2020	Check	5705	Williamson County Clerk	General Fund	8000 - Town Hall	Filing Fees on ROW acquistions	0	113,832
01/10/2020	Check	5707	Williamson County Register of Deeds	General Fund	8000 - Town Hall	Tract 8, 19, 25,28, 30 32, 36 - filing fees	179	114,011
01/14/2020	Bill	1372	Reynolds, Potter, Ragan & Vandivort, PLC	General Fund	8000 - Town Hall	Legal Fees with Critz Lane related activities	5,700	119,711
01/15/2020	Check	5723	Michael and Susan McClanahan	General Fund	8000 - Town Hall	Tract 22 - Critz Lane Acquistion	24,500	144,211
01/15/2020	Check	5722	Wayne and Cyntia Giles	General Fund	8000 - Town Hall	Tract 20 - Critz Lane Acquistion	9,850	154,061
01/15/2020	Check	5720	Ferrari Partners, LP	General Fund	8000 - Town Hall	Tract 1 Acquisition	55,425	209,486
01/15/2020	Check	5721	Affitto, LLC	General Fund	8000 - Town Hall	Tract 2 - Critz Lane Acquisition	66,063	275,549
01/17/2020	Check	5724	Betty Ann Phair	General Fund	8000 - Town Hall	Tract 34 - Critz Lane	48,100	323,649
01/21/2020	Bill	507	R & D Enterprises, Inc.	General Fund	8000 - Town Hall	Tract 14 Acquistion	1,400	325,049
Total for Critz Lane Phase 1							\$325,049	
Park Improvements								
11/30/2019	Bill	479537	Martin Brothers Concrete	General Fund	9000 - Parks & Recreation	Pavilion in Park concrete park	4,600	4,600
Total for Park Improvements							\$4,600	

Date	Transaction Type Num	Name	Division	Class	Memo/Description	Amount	Balance
Total for 41940 Capital Projects						\$423,676	
Total for 49900 Total Capital Improvement Costs						\$423,676	

Debt Service of General Fund

July 2019 - June 2020

Date	Transaction Type	Num	Name	Division	Class	Memo/Description	Amount	Balance
49030 Debt Service								
09/26/2019	Bill	Note Series	First Farmers & Merchants Bank	General Fund	8000 - Town Hall	Interest on Note Series	8,215	8,215
09/26/2019	Bill	Note Series	First Farmers & Merchants Bank	General Fund	8000 - Town Hall	Principal Payment on Note Series	115,300	123,515
09/30/2019	Bill	Oct2019	First Tennessee Bank	General Fund	8000 - Town Hall	Interest Payment	20,590	144,105
Total for 49030 Debt Service							\$144,105	

Wastewater Fund Activity by Month

July 2019 - January 2020

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Total
INCOME								
34090 Total Wastewater Fees	105,788	108,054	103,597	110,650	113,135	94,844	103,811	739,879
341090 Total Tap Fees	32,500	62,500	35,000	15,000	75,000	40,000	22,500	282,500
34700 Total All Other Revenues	1,986	2,088	1,984	-45	2,079	2,131	2,040	12,263
Total Income	140,274	172,642	140,580	125,605	190,214	136,975	128,352	1,034,642
GROSS PROFIT	140,274	172,642	140,580	125,605	190,214	136,975	128,352	1,034,642
EXPENSES								
43100 Total Payroll Costs	11,722	12,011	11,867	11,867	11,867	11,866	17,042	88,241
43300 Total Professional Fees	3,120	5,556	8,723	16,295	22,807	9,478	16,985	82,963
43400 Total Operating Costs	23,266	13,952	12,955	12,735	13,579	25,561	19,009	121,057
43600 Total Interest Expense	889	899	879	832	840	794	801	5,933
49900 Total Capital Improvement Costs				30,739	169,036	307,507	422,269	929,552
Total Expenses	38,997	32,417	34,424	72,467	218,129	355,207	476,106	1,227,746
NET OPERATING INCOME	101,277	140,225	106,156	53,138	-27,915	-218,231	-347,754	-193,104
OTHER EXPENSES								
Depreciation	37,500	37,500	37,500	37,500	37,500	37,500	37,500	262,500
Total Other Expenses	37,500	37,500	37,500	37,500	37,500	37,500	37,500	262,500
NET OTHER INCOME	-37,500	-37,500	-37,500	-37,500	-37,500	-37,500	-37,500	-262,500
NET INCOME	\$63,777	\$102,725	\$68,656	\$15,638	\$ -65,415	\$ -255,731	\$ -385,254	\$ -455,604

EXPANDED Wastewater Activity by month

July 2019 - January 2020

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Total
INCOME								
34090 Total Wastewater Fees								0
31000 Wastewater Treatment Fees	101,578	105,522	99,268	108,070	109,792	91,215	100,314	715,759
31010 Septage Disposal Fees	750	750	650	350	800	750	900	4,950
31050 Late Payment Penalty	3,460	1,782	3,678	2,230	2,543	2,880	2,597	19,170
Total 34090 Total Wastewater Fees	105,788	108,054	103,597	110,650	113,135	94,844	103,811	739,879
341090 Total Tap Fees								0
33000 Tap Fees	32,500	62,500	35,000	15,000	75,000	40,000	22,500	282,500
Total 341090 Total Tap Fees	32,500	62,500	35,000	15,000	75,000	40,000	22,500	282,500
34700 Total All Other Revenues								0
36120 Interest Earned - Invest. Accts	1,916	2,088	1,984	-45	2,079	2,061	2,040	12,123
37990 Other Revenue	70					70		140
Total 34700 Total All Other Revenues	1,986	2,088	1,984	-45	2,079	2,131	2,040	12,263
Total Income	140,274	172,642	140,580	125,605	190,214	136,975	128,352	1,034,642
GROSS PROFIT	140,274	172,642	140,580	125,605	190,214	136,975	128,352	1,034,642
EXPENSES								
43100 Total Payroll Costs								0
41110 Payroll Expense	9,061	9,317	9,189	9,189	9,189	9,189	13,784	68,918
41141 Payroll Taxes - FICA	562	578	570	570	570	570	855	4,273
41142 Payroll Taxes - Medicare	131	135	133	133	133	133	200	999
41289 Employee Retirement Expense	453	466	459	459	459	459	689	3,446
41514 Insurance - Employee Medical	1,515	1,515	1,515	1,515	1,515	1,515	1,515	10,605
Total 43100 Total Payroll Costs	11,722	12,011	11,867	11,867	11,867	11,866	17,042	88,241
43300 Total Professional Fees								0
41252 Prof. Fees - Legal Fees			3,960	3,440	2,300	720	1,240	11,660
41254 Prof. Fees-Consulting Engineers		4,553		12,855	20,507	8,758	3,966	50,638
41259 Prof. Fees - Other	3,120	1,003	4,763				11,779	20,665
Total 43300 Total Professional Fees	3,120	5,556	8,723	16,295	22,807	9,478	16,985	82,963
43400 Total Operating Costs								0
41211 Postage, Freight & Express Chgs	456	669	456	655	914	648	456	4,255
41220 Lab Water Testing			163	163	676			1,001

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Total
41221 Printing, Forms & Photocopy Exp			1,140		1,393	458		2,992
41235 Memberships & Subscriptions						700		700
41241 Utilities - Electricity	8,314	7,726	7,360	7,871	8,298	7,065	8,181	54,815
41242 Utilities - Water	111	292	338	295	223	235	224	1,718
41245 Telecommunications Expense	155	155	165	155	155	165	165	1,114
41260 Repairs & Maint WW	12,256	3,984	1,550	830		12,018	9,206	39,844
41320 Supplies Expense	629	607	516	2,250	1,317	618		5,937
41691 Bank Charges	518	519	517	517	604	535	528	3,736
42100 Permits and Fees	827		750			3,120	250	4,947
Total 43400 Total Operating Costs	23,266	13,952	12,955	12,735	13,579	25,561	19,009	121,057
43600 Total Interest Expense								0
41633 Interest Expense - Note Payable	889	899	879	832	840	794	801	5,933
Total 43600 Total Interest Expense	889	899	879	832	840	794	801	5,933
49900 Total Capital Improvement Costs								0
41940 Capital Projects								0
Approved Budget Capital Expenditures				30,739	169,036	307,507	422,269	929,552
Total 41940 Capital Projects				30,739	169,036	307,507	422,269	929,552
Total 49900 Total Capital Improvement Costs				30,739	169,036	307,507	422,269	929,552
Total Expenses	38,997	32,417	34,424	72,467	218,129	355,207	476,106	1,227,746
NET OPERATING INCOME	101,277	140,225	106,156	53,138	-27,915	-218,231	-347,754	-193,104
OTHER EXPENSES								
Depreciation	37,500	37,500	37,500	37,500	37,500	37,500	37,500	262,500
Total Other Expenses	37,500	37,500	37,500	37,500	37,500	37,500	37,500	262,500
NET OTHER INCOME	-37,500	-37,500	-37,500	-37,500	-37,500	-37,500	-37,500	-262,500
NET INCOME	\$63,777	\$102,725	\$68,656	\$15,638	\$ -65,415	\$ -255,731	\$ -385,254	\$ -455,604

Wastewater Fund Budget Vs Actual

July 2019 - January 2020

	Actual	Budget	over Budget	Total % of Budget
INCOME				
34090 Total Wastewater Fees				
31000 Wastewater Treatment Fees	715,759	686,594	29,165	104.00 %
31010 Septage Disposal Fees	4,950	5,600	-650	88.00 %
31050 Late Payment Penalty	19,170	8,750	10,420	219.00 %
Total 34090 Total Wastewater Fees	739,879	700,944	38,934	106.00 %
341090 Total Tap Fees				
33000 Tap Fees	282,500	291,667	-9,167	97.00 %
Total 341090 Total Tap Fees	282,500	291,667	-9,167	97.00 %
34700 Total All Other Revenues				
36120 Interest Earned - Invest. Accts	12,123	23,333	-11,211	52.00 %
37990 Other Revenue	140	204	-64	69.00 %
Total 34700 Total All Other Revenues	12,263	23,538	-11,275	52.00 %
Total Income	1,034,642	1,016,149	18,493	102.00 %
GROSS PROFIT	1,034,642	1,016,149	18,493	102.00 %
EXPENSES				
43100 Total Payroll Costs				
41110 Payroll Expense	68,918	124,311	-55,393	55.00 %
41141 Payroll Taxes - FICA	4,273	7,707	-3,434	55.00 %
41142 Payroll Taxes - Medicare	999	1,678	-679	60.00 %
41147 Payroll Taxes – SUTA		368	-368	
41289 Employee Retirement Expense	3,446	6,215	-2,769	55.00 %
41514 Insurance - Employee Medical	10,605	9,100	1,505	117.00 %
Total 43100 Total Payroll Costs	88,241	149,379	-61,138	59.00 %
43300 Total Professional Fees				
41252 Prof. Fees - Legal Fees	11,660		11,660	
41253 Prof. Fees – Auditor		1,458	-1,458	
41254 Prof. Fees-Consulting Engineers	50,638	58,333	-7,695	87.00 %
41259 Prof. Fees – Other	20,665	2,917	17,748	709.00 %
Total 43300 Total Professional Fees	82,963	62,708	20,255	132.00 %
43400 Total Operating Costs				
41211 Postage, Freight & Express Chgs	4,255	5,250	-996	81.00 %
41220 Lab Water Testing	1,001	2,333	-1,333	43.00 %
41221 Printing, Forms & Photocopy Exp	2,992	4,667	-1,675	64.00 %
41235 Memberships & Subscriptions	700		700	
41241 Utilities – Electricity	54,815	49,583	5,231	111.00 %
41242 Utilities – Water	1,718	3,500	-1,782	49.00 %
41245 Telecommunications Expense	1,114	2,100	-986	53.00 %
41260 Repairs & Maint WW	39,844	58,333	-18,490	68.00 %
41320 Supplies Expense	5,937	2,917	3,020	204.00 %
41513 Insurance – Liability		11,667	-11,667	
41691 Bank Charges	3,736		3,736	

				Total
	Actual	Budget	over Budget	% of Budget
41899 Other Expenses		583	-583	
42100 Permits and Fees	4,947	3,500	1,447	141.00 %
Total 43400 Total Operating Costs	121,057	144,433	-23,376	84.00 %
43500 Total County Services				
41720 Donations		146	-146	
Total 43500 Total County Services		146	-146	
43600 Total Interest Expense				
41633 Interest Expense - Note Payable	5,933	5,542	391	107.00 %
Total 43600 Total Interest Expense	5,933	5,542	391	107.00 %
49900 Total Capital Improvement Costs				
41940 Capital Projects				
Approved Budget Capital Expenditures	929,552	2,158,333	-1,228,781	43.00 %
Total 41940 Capital Projects	929,552	2,158,333	-1,228,781	43.00 %
Total 49900 Total Capital Improvement Costs	929,552	2,158,333	-1,228,781	43.00 %
Total Expenses	1,227,746	2,520,541	-1,292,796	49.00 %
NET OPERATING INCOME	-193,104	-1,504,393	1,311,288	13.00 %
OTHER EXPENSES				
Depreciation	262,500	262,500	0	100.00 %
Total Other Expenses	262,500	262,500	0	100.00 %
NET OTHER INCOME	-262,500	-262,500	0	100.00 %
NET INCOME	\$ -455,604	\$ -1,766,893	\$1,311,288	26.00 %

Wastewater Fund Capital Improvement Activity

July 2019 - June 2020

Date	Transaction Type	Num	Name	Division	Class	Memo/Description	Amount	Balance
Expenses								
49900 Total Capital Improvement Costs								
41940 Capital Projects								
Hill Property Drip Fields								
10/18/2019	Bill	173183	Barge Design Solutions, Inc.	Wastewater	WW	Hill Property WW	30,739	30,739
11/19/2019	Bill	36724-01	W & O Construction Co.	Wastewater	WW	Hill Property Drip Fields installation	169,036	199,775
12/06/2019	Bill	174643	Barge Design Solutions, Inc.	Wastewater	WW	Hill property Drip Field project management	4,794	204,570
12/11/2019	Bill	36724-01 #2	W & O Construction Co.	Wastewater	WW	Hill Property Drip Fields installation No 2	302,713	507,283
01/03/2020	Bill	175424	Barge Design Solutions, Inc.	Wastewater	WW	pass through expenses - Hill property drip field manangement	317	507,600
01/03/2020	Bill	175424	Barge Design Solutions, Inc.	Wastewater	WW	Hill property Drip Field project management thru 12/27/2019	11,123	518,723
01/10/2020	Bill	No 3	W & O Construction Co.	Wastewater	WW	Hill Property Drip Fields installation payment No. 3	410,829	929,552
Total for Hill Property Drip Fields							\$929,552	
Total for 41940 Capital Projects							\$929,552	
Total for 49900 Total Capital Improvement Costs							\$929,552	

Cash Balances

Cash Balances

General Fund Cash Position	Jan 2020
Checking	\$ 687,963
Savings	\$ 5,905,325
<u>Less: Reserve</u>	<u>\$ (1,037,536)</u>
Total Cash	\$ 5,555,752

Less:

Note Balance (First Farmers)	\$ (461,200)
Note Balance (First Tennessee)	\$ (1,420,000)
Due to Wastewater Fund	\$ (48,472)
Accounts Payable	\$ (148)
Committed	\$
Total Available Funds	\$ 3,,625,932

Wastewater Funds Cash Position	Jan 2020
Checking	\$ 25,106
Savings	\$ 4,083,620
<u>Less: Reserve</u>	<u>\$ (520,020)</u>
Total Cash	\$ 3,934,581

Add:

Accounts Receivable	\$ 191,935
Due from Gen Fund	\$ 48,472

Less:

Note Balance (Franklin Synergy)	\$ (370,370)
Accounts Payable	\$
<u>Deposits</u>	<u>\$ (19,425)</u>

Total Available Funds \$ 3,439,318

Less Committed:

- Hill Prop. Drip fields	\$ (2,203,027)
- Cell #1 repairs	\$ (500,000)
- Equipment	\$ (100,000)

Estimated Ending Funds \$ 636,291

