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THOMPSON'S STATION BOND ACTION FORM

BOND	Tollgate Village Subdivision, Section 1 (Regent Homes) RDEC <u>Amount</u> \$97,700
ACTION REQUEST	Release Performance Bond and establish a Maintenance Bond for 1-year.
PLANNING COMMISSION ACTION	Recommend release Performance Bond and establish a Maintenance Bond in the amount of \$10,000 for 1-year.
PUBLIC IMPROVEMENT ACTION	Recommend dedication of the public improvement to BOMA
BOMA ACTION	

Bond Information

The applicant's form indicates that this public improvement has been designed and installed per the approved construction plans and Town standards.

Staff recommends the following:

1. Release Performance Bond for RDEC and establish a Maintenance Bond for sewer in the amount of \$10,000 for a 1-year period.
2. Recommend BOMA accept dedication of the public improvement.